

SCHEDULE 3 ELIGIBILITY CRITERIA

A. Eligible Instruments for Australian-Owned ADIs and Australian-incorporated ADIs which are Subsidiaries of Foreign Banks

A.1. Deposit Liabilities in Excess of \$1 Million

A.1.1. New and existing deposit liabilities (including those held in overseas branches of Australian-owned ADIs) at call or with maturities of up to 60 months in excess of \$1 million per customer per ADI held in any currency. A non exhaustive list of sample accounts can be found at www.guaranteescheme.gov.au.

A.1.2. There are no restrictions on the types of depositors.

A.2. Wholesale Funding Liabilities - Short-Term Liabilities

A.2.1. Senior unsecured debt instruments in any currency with maturities up to 15 months. Subject to applicable law, instruments may be issued in bearer, registered or dematerialised form. The instruments must also be not complex, and fall in the categories of:

- a. bank bills;
- b. certificates of deposit (CDs) / transferable deposits (TDs);
- c. debentures, as defined in section 128F of the *Income Tax Assessment Act 1936*; or
- d. commercial paper.

A.2.2. Applications may be made for issuance programs.

A.2.3. Guidance on the meaning of 'not complex' is available at www.guaranteescheme.gov.au.

A.3. Wholesale Funding Liabilities – Term Funding Liabilities

A.3.1. Senior unsecured debt instruments in any currency with terms to maturity of 15 months up to 60 months. Subject to applicable law, instruments may be issued in bearer, registered or dematerialised form. The instruments must also be not complex, and fall in the categories of:

- a. bonds;
- b. notes; or
- c. debentures, as defined in section 128F of the *Income Tax Assessment Act 1936*.

A.3.2. Applications may be made for issuance programs.

- A.3.3. Guidance on the meaning of 'not complex' is available at www.guaranteescheme.gov.au.

B. Eligible Instruments – Foreign ADIs

B.1. Deposit Liabilities

- B.1.1. New and existing deposit liabilities held by Australian Residents in any currency at call or with maturities up to and including 31 December 2009.

B.2. Wholesale Funding Liabilities – Short-Term Liabilities

- B.2.1. Senior unsecured debt instruments in any currency with maturities up to fifteen months. Subject to applicable law, instruments may be issued in bearer, registered or dematerialised form. The instruments must also be not complex, and fall in the categories of:
- a. bank bills;
 - b. certificates of deposit (CDs) / transferable deposits (TDs);
 - c. debentures, as defined in section 128F of the *Income Tax Assessment Act 1936*; or
 - d. commercial paper.
- B.2.2. Applications may be made for issuance programs.
- B.2.3. Guidance on the meaning of 'not complex' is available at www.guaranteescheme.gov.au.

C. Satisfaction of Eligibility Criteria

- C.1.1. A Beneficiary may rely upon the issue of an Eligibility Certificate as conclusive evidence that the liability described in the Eligibility Certificate satisfies the Eligibility Criteria.