



Australian Government

Guarantee Scheme for Large Deposits and Wholesale Funding

Certificate No. BOSS00169

Date: 09/12/2008

The Commonwealth of Australia hereby certifies that the liabilities, the details of which are specified in the Annex to this Certificate, are Guaranteed Liabilities for the purposes of the Deed of Guarantee executed on behalf of the Commonwealth of Australia which takes effect on 28 November 2008.

Signed

A handwritten signature in black ink, appearing to read 'R. Emanuel', written over a horizontal line.

Authorised Signatory

Annex

Type of Liability:	SHORT TERM WHOLESAL
Eligible Institution:	Bank of Scotland plc
Instrument Name:	CERTIFICATE OF DEPOSIT
Currency:	AUD, EUR, GBP, HKD, JPY, NZD, USD
Identifier:	Certificates of Deposit will have a maturity up to and including 31 December 2009 and will be issued under Bank of Scotland's A\$20,000,000,000 Debt Instrument Programme

Guaranteed liabilities issued on and after 1 December 2008 will have the characters "GCD" in their ISIN.

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