



Australian Government

Guarantee Scheme for Large Deposits and Wholesale Funding

Certificate No. ANZL00216

Date: 22/12/2008

The Commonwealth of Australia hereby certifies that the liabilities, the details of which are specified in the Annex to this Certificate, are Guaranteed Liabilities for the purposes of the Deed of Guarantee executed on behalf of the Commonwealth of Australia which takes effect on 28 November 2008.

Signed

Authorised Signatory

Annex

Type of Liability: TERM FUNDING
 Eligible Institution: Australia and New Zealand Banking Group Limited

Program Name: US RULE 144A MEDIUM TERM NOTE PROGRAMME
 Maturity Date: 15/12/2011 Total Issue Size (in millions): 750.00
 ISIN: US05252AAB70 Coupon Rate: 3.20%
 Currency: USD

Comments: 144A CUSIP: 05252AAB7
 144A ISIN: US05252AAB70
 Reg S CUSIP: 05252BAB5
 Reg S ISIN: US05252BAB53

This is an increase of USD750 million of the Fixed Rate Notes under this programme. It is fungible with the USD1,250 million issued under Eligibility Certificate ANZL00173 dated 10 December 2008, and the USD500 million issued under Eligibility Certificate ANZL00196 dated 17 December 2008. Total Fixed Rate Notes under the government guarantee for this programme amount to USD2,500 million.

Program Name: US RULE 144A MEDIUM TERM NOTE PROGRAMME
 Maturity Date: 17/12/2010 Total Issue Size (in millions): 750.00
 ISIN: US05252AAA97 Coupon Rate: 3M US\$LIBOR + 70 BPS
 Currency: USD

Comments: 144A CUSIP: 05252AAA9
 144A ISIN: US05252AAA97
 Reg S CUSIP: 05252BAA7
 Reg S ISIN: US05252BAA70

This is an increase of USD750 million of the Floating Rate Notes under this programme. It is fungible with the USD500 million issued under Eligibility Certificate ANZL00173 dated 10 December 2008, and the USD500 million issued under Eligibility Certificate ANZL00196 dated 17 December 2008. The total Floating Rate Notes under the government guarantee for this programme amount to USD1,750 million.